



Bob Johnston

Our Aspiration is to be a Sustainable Organisation - Lend Lease Waste Policy Position Statement Released

13 December 2006

Bob Johnston, CEO of Project Management, Construction and PFI, today launches the Lend Lease Waste Policy on behalf of the Executive Management Team. "I am pleased to personally endorse this corporate commitment to practices that avoid, reduce and re-use waste. Waste minimisation reduces our environmental impact, it lessens the likelihood of accidents on sites and it also saves us money - it's a truly sustainable business decision."

Property industry activities contribute 40% of waste to landfill. In the UK alone, the industry landfills 36 million tonnes including 13 million tonnes of unused materials which are simply discarded, and these landfill sites release 20% of the UK's methane emissions (a greenhouse gas). The US EPA estimates that 136 million tonnes of building-related construction and demolition debris was generated in the US in just one year.

"These sorts of statistics matter, because there is so much room for Lend Lease to make a difference. However, they really only address one aspect of our business operations in development and construction. We must also consider the waste we generate in our offices and tenancies, the waste generated in our retail centres and in our communities, and the waste generated by our supply chain."

Waste disposal represents a significant cost to Lend Lease each year. A research study of a Bovis Lend Lease UK project showed that significant cost savings can be achieved by segregating waste on site.

"It makes great business sense. We have some excellent examples of good waste practices across the organisation but we need to achieve significant improvements and greater consistency in waste reduction and re-use, and this policy provides the framework to do that."

"When our businesses measure and report on waste globally for the first time next year in 2007, we will be in a strong position to define our impact, and refine our approaches to waste minimisation in the design, construction, and operation phases of a building's lifecycle. Just as we do in our business operations, consistency is the key to improving our sustainability performance in waste management throughout Lend Lease."

The Waste Policy statement appears in full on the Hive. For more information on Lend Lease's Global Sustainability activity, register at sustainability@lendlease.com